Clean Copy of Amended Claims 1 and 4

1. (Thrice Amended) A composite material, wherein said composite material consists essentially of an Ag alloy material in a pipe or tape form and a superconductive material, wherein said Ag alloy material at least partially encloses the superconductive material, and wherein said Ag alloy material consists essentially of Ag as a base material and MgO, wherein the MgO is dispersed in Ag base material and formed through the process of internal oxidation, wherein said MgO is 0.03 to 3.3 wt% of the Ag alloy material, the balance being Ag, wherein said internal oxidation is performed at a pressure of 3-10 atm at 700-800°C.

4. (Thrice Amended) A composite material, wherein said composite material consists essentially of an Ag alloy material in a pipe or tape form and a superconductive material, wherein said Ag alloy material at least partially encloses the superconductive material, and wherein said Ag alloy material consists essentially of Ag as a base material, and MgO and NiO, wherein the MgO and NiO are dispersed in the Ag base material and are formed in the Ag base material through the process of internal oxidation, wherein MgO is 0.01 to 1.7 wt%, NiO is 0.02 to 1.3 wt% of the Ag alloy material, the balance being Ag, wherein said internal oxidation is performed at a pressure of 3-10 atm at 700-800°C.